

IHSG	6,030.8
Change %	0.64%
Net Foreign Buy (YTD)	16.99 T
Resistance	6070
Support	5940
Net F *Buy*	156.4M
F Buy	3321.M
D Buy	10239M
F Sell	3164.M
D Sell	10395M



Sumber : Tradingview, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
Basic Materials	1,147.53	0.36%
Consumer Cyclicals	792.24	1.21%
Energy	732.90	-0.21%
Financials	1,393.13	1.03%
Healthcare	1,292.17	1.06%
Industrials	962.51	-0.68%
Infrastructures	928.51	1.63%
Consumer Non-Cyclical	647.79	-0.15%
Properties & Real Estate	797.19	-0.14%
Technology	9,827.90	0.43%
Transportation & Logistic	1,041.80	-0.10%
*Data Update Pukul 15.30 WIB		

IHSG OUTLOOK
Indeks pada perdagangan kemarin ditutup menguat membentuk pola candle hammer pada level 6030.Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks ditopang oleh sektor Infrastructures (1.628%), Consumer Cyclicals (1.207%), Healthcare (1.062%), Financials (1.028%), Technology (0.433%), Basic Materials (0.356%), kendati dibebani oleh sektor Transportation & Logistic (-0.097%), Properties & Real Estate (-0.141%), Consumer Non-Cyclical (-0.145%), Energy (-0.214%), Industrials (-0.677%) yang mengalami pelemahan belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 5940 dan level resistance 6070.

Commodities	Last	Change %
Palm Oil	RM 4,263.00	-0.05%
Crude Oil	\$ 62.52	0.61%
Nickel	\$ 18,585.00	1.09%
Gold	\$ 1,777.65	-0.16%
Coal	\$ 167.75	-1.84%
*Data Update Terakhir Pukul 07.42 WIB		

Global Sentiment
Beberapa sentimen yang menjadi highlight utama pekan lalu diantaranya yakni dari domestik terkait rilisnya balance of trade sebesar \$ 2,59 milyar dari sebelumnya \$ 1,32 milyar, ekspor secara YoY yang masih tumbuh positif sebesar 29,32%, impor 44,44%, suku bunga acuan yang stagnan dilevel 3,5%, lending facility rate 4,25%, deposit facility rate 2.75%, loan growth secara YoY yang tumbuh sedikit menurun dari sebelumnya 0,6% menjadi 0,5% kemudian motorbike sales secara YoY yang tumbuh 28,9% masih cenderung lebih kecil juga dari sebelumnya yang tumbuh hingga 155,1% dan terakhir property price index kuartal 2 YoY yang tumbuh 1,49% dari sebelumnya 1,35%.
Selain dari domestik, yang menjadi katalis utama pada pekan lalu dan cukup signifikan mempengaruhi laju indeks yakni mengenai pidato The Fed yang mengatakan bahwa akan mulai mengurangi pembelian surat berharga (quantitative easing) alias tapering off dan menaikkan suku bunga acuan karena tingkat inflasi di US cenderung sudah mencapai target, kemudian data ketenagakerjaan US juga menunjukkan data yang terus membaik sehingga kondisi tersebut mendorong the fed mempercepat proyeksi perubahan kebijakan moneter dan Quantitative Easing-nya.

Indeks	Close	Change %
Dow Jones Industrial	35,120	0.65%
S&P 500	4,442	0.81%
Nasdaq Composite	14,715	1.19%
FTSE 100 London	7,088	0.41%
DAX Xetra Frankfurt	15,808	0.27%
Shanghai Composite	3,427	-1.10%
Hangseng Index	24,850	-1.84%
Nikkei 225 Osaka	27,013	-0.98%
*Data Update Terakhir Pukul 07.42 WIB		

Ada beberapa katalis yang perlu diperhatikan oleh para pelaku pasar pada hari Senin (23/8/2021) diantaranya akan rilis data markit service PMI Flash dan Markit Composite PMI Flash dari beberapa negara seperti US, Euro Area, Jerman, serta Inggris. Dari keempat negara tersebut, proyeksinya akan cenderung ekspansi namun sedikit melambat dibandingkan dengan sebelumnya. Untuk US data markit service PMI Flash diproyeksikan akan berada dilevel 59,4 dari 59,9 kemudian Markit Composite PMI Flash sebesar 58,3 dari 59,9. Untuk Eruro Area markit service PMI Flash cenderung stagnan dilevel 59,8 sedangkan Markit Composite PMI Flash dilevel 59,7 dari 60,2. Untuk jerman markit service PMI Flash diproyeksikan akan berada pada level 61 dari sebelumnya 61,8 dan Markit Composite PMI Flash berada pada level 62,2 dari 62,4. Untuk inggris, markit service PMI Flash proyeksinya berada pada level 59 dari 59,6 dan Markit Composite PMI Flash berada pada level 58,4 daro 59,2. Rata-rata perlambatan ayng terjadi memang terlihat tidak cukup signifikan bahkan cenderung stagnan sebenarnya, dan data tersebut masih belum menunjukkan secara full pada bulan Agustus namun baru Flash atau resume secara singkatnya selama periode Agustus ini. Selain itu kabar terkait hasil pidato the fed pekan lalu juga menurut kami masih akan menjadi salah satu katalis yang perkembangannya bisa mempengaruhi pergerakan indeks baik domestik maupun regional.
Kemudian dari domestik pada hari Senin merupakan hari terakhir PPKM Level 4, sehingga perkembangan kasus harian Covid-19 pada hari Senin menjadi salah satu pertimbangan bagi pemerintah dalam kebijakan lanjutannya apakah akan kembali memperpanjang PPKM level 4 ini atau tidak, dan jika diperpanjang apakah akan ada pelonggaran kembali bagi beberapa sektor bisnis seperti yang dilakukan sebelumnya pada usaha mikro, restoran dan perusahaan ritel. Namun melihat tren kasus baru Covid-19 berdasarkan kurva statistik per tanggal 21 Agustus 2021 sudah turun ke level 16.744 atau jika dalam rata-rata 7 hari sebesar 19.072. Terlihat bahwa tren dari kasus Covid-19 tersebut terus mengalami penurunan sejak akhir Juli 2021. Namun menurut kami masih ada potensi bagi pemerintah untuk memperpanjang periode PPKM Level 4 ini minimal sampai dengan akhir Agustus 2021 yang diproyeksikan rata-rata kasus harian bisa mencapai dibawah level 10.000.

Indikator	Tingkat
Pertumbuhan ekonomi (Q-2021)	7.07%
Inflasi (Juli 2021)	1.52%
BI 7 Day Reverse Repo Rate (Juli 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Juli 2020)	US\$ 137.3 miliar
Neraca Pembayaran Indonesia 2020	US\$ 4.1 miliar

Daily Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
AGRO	2,290	Buy	2330 - 2450	1.7% - 7%	2100	Bullish Reversal
BRIS	2,150	Speculative Buy	2220 - 2300	3.3% - 7%	1980	Bullish Harami
BBKP	550	Buy	580 - 600	5.5% - 9.1%	510	Huge volume accumulation
FREN	125	Speculative Buy	129 - 137	3.2% - 9.6%	120	Huge volume accumulation
ASSA	2,590	Speculative Buy	2700 - 2750	4.2% - 6.2%	2530	Consolidation
			-			
			-			
			-			
			-			
			-			

Stock Watchlist

ECONOMIC CALENDAR

Sources: Trading Economics, Erdikha Research

Monday August 23 2021			Actual	Previous	Consensus	Forecast
3:00 PM	EA	Markit Manufacturing PMI Flash AUG		62.8	62.2	62.2
3:00 PM	EA	Markit Services PMI Flash AUG		59.8	59.8	59.4
3:00 PM	EA	Markit Composite PMI Flash AUG		60.2	60	59.8
3:30 PM	GB	Markit/CIPS Manufacturing PMI Flash AUG		60.4	59.3	59.1
3:30 PM	GB	Markit/CIPS UK Services PMI Flash AUG		59.6	59	58.8
3:30 PM	GB	Markit/CIPS Composite PMI Flash AUG		59.2	58.7	58.9
5:00 PM	GB	CBI Industrial Trends Orders AUG		17		19
7:30 PM	US	Chicago Fed National Activity Index JUL		0.09		0.1
8:45 PM	US	Markit Manufacturing PMI Flash AUG		63.4		63
8:45 PM	US	Markit Services PMI Flash AUG		59.9		59
8:45 PM	US	Markit Composite PMI Flash AUG		59.9		59
9:00 PM	EA	Consumer Confidence Flash AUG		-4.4	-5	-5.2
9:00 PM	US	Existing Home Sales MoM JUL		1.40%		0.20%
9:00 PM	US	Existing Home Sales JUL		5.86M	5.84M	5.82M
10:30 PM	US	3-Month Bill Auction		0.07%		
10:30 PM	US	6-Month Bill Auction		0.05%		
Tuesday August 24 2021			Actual	Previous	Consensus	Forecast
4:45 PM	GB	5-Year Treasury Gilt Auction		0.33%		
7:55 PM	US	Redbook YoY 21/AUG		15%		
9:00 PM	US	New Home Sales MoM JUL		-6.60%		1%
9:00 PM	US	New Home Sales JUL		0.676M	0.7M	0.68M
9:00 PM	US	Richmond Fed Manufacturing Index AUG		27		25
Wednesday August 25 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	2-Year Note Auction		0.21%		
3:30 AM	US	API Crude Oil Stock Change 20/AUG		-1.163M		
5:00 PM	GB	CBI Distributive Trades AUG		23		26
6:00 PM	US	MBA 30-Year Mortgage Rate 20/AUG		3.06%		
6:00 PM	US	MBA Mortgage Applications 20/AUG		-3.90%		
	US	Durable Goods Orders MoM JUL		0.80%	-0.80%	-0.50%
7:30 PM	US	Durable Goods Orders Ex Transp MoM JUL		0.30%	0.50%	0.20%
7:30 PM	US	Durable Goods Orders ex Defense MoM JUL		1%		0.30%
9:30 PM	US	EIA Crude Oil Stocks Change 20/AUG		-3.234M		
9:30 PM	US	EIA Gasoline Stocks Change 20/AUG		0.696M		
9:30 PM	US	EIA Crude Oil Imports Change 20/AUG		-0.813M		
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 20/AUG		-0.98M		
9:30 PM	US	EIA Distillate Fuel Production Change 20/AUG		-0.037M		
9:30 PM	US	EIA Distillate Stocks Change 20/AUG		-2.697M		
9:30 PM	US	EIA Heating Oil Stocks Change 20/AUG		-0.839M		
9:30 PM	US	EIA Gasoline Production Change 20/AUG		0.039M		
9:30 PM	US	EIA Refinery Crude Runs Change 20/AUG		-0.191M		
Thursday August 26 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	5-Year Note Auction		0.71%		
12:00 AM	US	2-Year FRN Auction		0.03%		
7:00 AM	US	Jackson Hole Economic Symposium				
3:00 PM	EA	Loans to Households YoY JUL		4%		4%
3:00 PM	EA	Loans to Companies YoY JUL		1.90%		1.80%
3:00 PM	EA	M3 Money Supply YoY JUL		8.30%	7.60%	7.80%
3:00 PM	GB	Car Production YoY JUL		22.10%		-12%
6:30 PM	EA	ECB Monetary Policy Meeting Accounts				
7:30 PM	US	Initial Jobless Claims 21/AUG		348K		336K
7:30 PM	US	Jobless Claims 4-week Average AUG/21		377.75K		362K
7:30 PM	US	GDP Price Index QoQ 2nd Est Q2		4.30%	6.10%	6.10%
7:30 PM	US	Corporate Profits QoQ Prel Q2		1.70%		2%
7:30 PM	US	GDP Growth Rate QoQ 2nd Est Q2		6.30%	6.60%	6.50%

7:30 PM	US	Continuing Jobless Claims 14/AUG		2820K		2780K
7:30 PM	US	PCE Prices QoQ 2nd Est Q2		3.80%		6.40%
7:30 PM	US	Core PCE Prices QoQ 2nd Est Q2		2.70%		6.10%
9:30 PM	US	EIA Natural Gas Stocks Change 20/AUG		46Bcf		
10:00 PM	US	Kansas Fed Manufacturing Index AUG		41		35
10:30 PM	US	4-Week Bill Auction		0.04%		
10:30 PM	US	8-Week Bill Auction		0.06%		
Friday August 27 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	7-Year Note Auction		1.03%		
7:00 AM	US	Jackson Hole Economic Symposium				
8:30 AM	CN	Industrial Profits (YTD) YoY JUL		66.90%		45%
	US	Personal Income MoM JUL		0.10%	0.20%	0.20%
	US	Personal Spending MoM JUL		1%	0.50%	0.50%
7:30 PM	US	Wholesale Inventories MoM Adv JUL		1.10%		0.30%
7:30 PM	US	Goods Trade Balance Adv JUL		\$-92.05B		\$-89B
7:30 PM	US	PCE Price Index YoY JUL		4%		4.10%
7:30 PM	US	PCE Price Index MoM JUL		0.50%		0.40%
7:30 PM	US	Core PCE Price Index YoY JUL		3.50%	3.60%	3.50%
7:30 PM	US	Core PCE Price Index MoM JUL		0.40%	0.40%	0.30%
9:00 PM	US	Michigan Inflation Expectations Final AUG		4.70%		4.60%
9:00 PM	US	Michigan Consumer Sentiment Final AUG		81.2	71.5	70.2
9:00 PM	US	Michigan 5 Year Inflation Expectations Final AUG		2.80%		3%
9:00 PM	US	Michigan Consumer Expectations Final AUG		79		65.2
9:00 PM	US	Michigan Current Conditions Final AUG		84.5		77.9

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